

sec news digest

Issue 88-240

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December 15, 1988

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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADDITION TO WEEKLY CALENDAR

David S. Ruder, Chairman of the Commission, will testify before the Subcommittee on Telecommunications and Finance of the Energy and Commerce Committee of the House of Representatives on Thursday, December 22. Subject of the hearing, which will begin at 9:30 a.m., is leveraged buy-outs. It will be in Room 2123, Rayburn House Office Building.

FRIEND-OF-THE-COURT BRIEF FILED

Daniel L. Goelzer, General Counsel of the Commission, today announced that the Commission filed a friend-of-the-court brief with the U.S. Court of Appeals for the Second Circuit in Consolidated Gold Fields PLC, et al. v. Anglo American Corporation of South Africa Limited. The case involves a tender offer made by a foreign company for the shares of another foreign company, 97.5% of which are held by foreign residents. The brief argues that since the bidder sent offering materials to persons who were known by the bidder to be foreign-based agents for U.S. resident shareholders, a U.S. court has subject-matter jurisdiction over an allegation that the offering documents violate U.S. antifraud laws. However, the brief also argues that on the facts of this case, a court must abstain from granting relief that would enjoin the tender offer worldwide. (Press Release 88-115)

FOR FURTHER INFORMATION CONTACT: Thomas L. Riesenbergr at (202) 272-3088

PUBLIC REFERENCE ROOM, MAIL ROOM, AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room, and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 16. Filings and other packages will be received but not processed at the Filing Counter, Room 1006. Since the Reception Desk will be closed at the same time, all visitors should go to the guard's desks located in the North and South elevator lobbies to gain admittance. Security procedures will be in effect.

CIVIL PROCEEDINGS

CIVIL ACTION FILED AGAINST HARVEY A. DOLINER

The Commission yesterday filed a civil action in the U.S. District Court for the Southern District of New York seeking permanent injunctive and other equitable relief against Harvey Alan Doliner. The Complaint alleges that Doliner violated the anti-fraud and tender offer provisions of the Securities Exchange Act of 1934 and Rules 10b-5 and 14e-3 in connection with his purchases of Gartner Group, Inc. stock. It further alleges that as an executive vice president with Saatchi & Saatchi Holdings (USA), Inc., Doliner traded in the common stock of Gartner after learning material, nonpublic information regarding his employer's interest in acquiring Gartner.

Simultaneously, Doliner, without admitting or denying the Commission's allegations, consented to a proposed Final Judgment of Permanent Injunction and Other Relief enjoining and restraining him from further violations of the above-mentioned provisions, ordering him to disgorge profits of \$22,250.00, and to pay a penalty of \$22,250.00 under the Insider Trading Sanctions Act of 1984. (SEC v. Harvey Alan Doliner, USDC SDNY, Civil Action No. 88-Civ 8806, RJW). (LR-11940)

EIGHT DEFENDANTS ENJOINED IN SHELL COMPANY CASE

The San Francisco Branch Office announced that on December 2 the U.S. District Court for the District of Colorado issued Orders of Permanent Injunction and Other Equitable Relief against eight of the remaining defendants in a case involving the reorganization and promotion of two public "shell" corporations, Dynapac, Inc. and Sedona Corp. Defendants include Denver-based stockbrokers Mark W. Sharpe and Victoria E. Yates; a Denver financial consulting firm, National Financial Services, Inc., its principal, James A. Howe, and its former associates, Patrick J. Murray and Stephen Rosenbaum; and a previously registered Reno, Nevada investment adviser, Silver Baron, Inc., and its principal, Elliott R. Pearson.

The Orders enjoin defendants, except Murray and Rosenbaum, from future violations of the antifraud provisions; each, except Silver Baron and Pearson, is also enjoined from future violations of the registration and anti-manipulation provisions. Howe, Murray, Rosenbaum, and National Financial are enjoined from violating or aiding and abetting violations of the broker-dealer registration provisions, and Howe is enjoined from violating the issuer-accounting and stock-ownership reporting provisions. Defendants consented to the orders without admitting or denying the allegations. The Order requires Howe to pay \$30,000 in disgorgement; Murray is obligated to pay \$5,000. (SEC v. Dynapac, Inc., et al., DCO, Civil Action No. 87-Z-1130). (LR-11930)

INVESTMENT COMPANY ACT RELEASES

PRUDENTIAL-BACHE GLOBAL FUND, INC.

A notice has been issued giving interested persons until January 6, 1989 to request a hearing on an application filed by Prudential-Bache Global Fund, Inc. and Prudential-Bache Research Fund, Inc. for an order exempting them from the provisions of Section 12(d)(3) of the Investment Company Act to permit them to invest in equity and convertible debt securities issued by foreign securities corporations engaged in securities-related businesses under certain conditions. (Rel. IC-16691 - Dec. 12)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Pacific Stock Exchange (SR-PSE-88-5) relating to the appearance of witnesses and the production of documentary materials at PSE disciplinary hearings. (Rel. 34-26351); The Philadelphia Stock Exchange (SR-Phlx-88-33) to enhance its pilot on the Automated Options Market system and to extend the pilot until June 30, 1989. (Rel. 34-26354); and The Chicago Board Options Exchange (SR-CBOE-88-16) relating to underlying treasury securities options. (Rel. 34-26356)

MISCELLANEOUS

SECTION 12(h) EXEMPTIONS

An order has been issued temporarily granting the applications of 23 issuers for an exemption from certain registration and reporting requirements under the Securities Exchange Act of 1934. (Rel. 34-26353)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GLENRIDGE SQUARE LIMITED PARTNERSHIP, 1215 HIGHTOWER TRAIL, STE C240, ATLANTA, GA 30350 - 6,600 (\$3,300,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-25686-A - NOV. 23) (BR. 5 - NEW ISSUE)
- S-18 HERITAGE BANCSHARES INC /FLA/, 4245 FOWLER ST PO BOX 7697, FORT MYERS, FL 33911 (813) 275-6626 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-25687-A - NOV. 23) (BR. 1 - NEW ISSUE)
- S-18 FIFTH AVENUE HOLDINGS INC, 300 N DAKOTA AVE, STE 108, SIOUX FALLS, SD 57102 (605) 335-1942 - 300,000 (\$900,000) COMMON STOCK. 300,000 (\$3,000,000) COMMON STOCK. (FILE 33-25765-C - NOV. 25) (BR. 11 - NEW ISSUE)
- S-18 ORBIT FILM PARTNERS, 5555 MELROSE AVE, C/O PARAMOUNT STUDIOS, HOLLYWOOD, CA 90038 (213) 468-5960 - 1,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-25800-LA - NOV. 29) (BR. 11 - NEW ISSUE)
- S-18 EUROPEAN BUSINESS CORP, 11 PARK PL, STE 909, NEW YORK, NY 10007 (212) 766-4661 - 10,000 (\$50,000) COMMON STOCK. 250,000 (\$312,500) COMMON STOCK. 250,000 (\$500,000) COMMON STOCK. UNDERWRITER: EUROPEAN BUSINESS CORP. (FILE 33-25809-NY - NOV. 29) (BR. 11 - NEW ISSUE)
- S-18 PARAMOUNT VENTURES INC, 831 ALAMO DR STE 7, VACAVILLE, CA 95688 (707) 447-7733 - 7,500,000 (\$150,000) COMMON STOCK. 7,500,000 (\$1,875,000) COMMON STOCK. 7,500,000 (\$3,500,000) COMMON STOCK. (FILE 33-25810-LA - NOV. 30) (BR. 11)
- S-18 PROGRESSIVE VENTURES INC, P O BOX 1608, PACIFICA, CA 94044 (415) 355-9666 - 200,000 (\$1,000,000) COMMON STOCK. (FILE 33-25812-LA - NOV. 30) (BR. 12 - NEW ISSUE)
- S-18 SPECTRUM ENTERPRISES INC, 3070 BRISTOL ST STE 650, COSTA MESA, CA 92626 (714) 241-1114 - 2,000,000 (\$200,000) COMMON STOCK. 4,000,000 (\$750,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. 9,000,000 (\$9,000) COMMON STOCK. 9,000,000 (\$18,000) COMMON STOCK. (FILE 33-25813-LA - NOV. 30) (BR. 12 - NEW ISSUE)
- S-18 AMBER VENTURE CORP, 11 PARK PLACE STE 909, NEW YORK, NY 10007 (212) 766-4661 - 30,000,000 (\$300,000) COMMON STOCK. 150,000,000 (\$1,875,000) COMMON STOCK. 150,000,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-25817-NY - DEC. 01) (BR. 12 - NEW ISSUE)
- N-2 VAN KAMPEN MERRITT INTERMEDIATE TERM HIGH INCOME TRUST, 1001 WARRENVILLE RD, LISLE, IL 60532 (312) 719-6000 - 11,500,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-25819 - DEC. 01) (BR. 18 - NEW ISSUE)
- S-18 HIGH STREET ENTERPRISES INC, 11 PARK PL STE 909, NEW YORK, NY 10007 (212) 766-4661 - 5,000,000 (\$250,000) COMMON STOCK. 25,000,000 (\$1,500,000) COMMON STOCK. 25,000,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-25821-NY - DEC. 01) (BR. 12 - NEW ISSUE)
- S-18 TEXAS TORTILLA BAKERY INC, 16 BARROW STREET, NEW YORK, NY 10014 (212) 929-4200 - 80,000 (\$500,000) COMMON STOCK. 40,000,000 (\$1,200,000) COMMON STOCK. 8,000 (\$8) WARRANTS, OPTIONS OR RIGHTS. 8,000 (\$60,000) COMMON STOCK. 4,000,000 (\$144,000) COMMON STOCK. UNDERWRITER: MADISON CHAPIN ASSOCIATION INC. (FILE 33-25822-NY - DEC. 01) (BR. 11 - NEW ISSUE)
- S-4 MASON CITY BANCORP INC, 104 W PINE ST, MASON CITY, IL 62664 (217) 482-3246 - 18,000 (\$4,363,000) COMMON STOCK. (FILE 33-25871 - DEC. 05) (BR. 2 - NEW ISSUE)
- S-3 NORTHWEST NATURAL GAS CO, 220 NW SECOND AVE, ONE PACIFIC SQ, PORTLAND, OR 97209 (503) 226-4211 - 400,000 (\$8,500,000) COMMON STOCK. (FILE 33-25876 - DEC. 02) (BR. 7)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 174, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO. (FILE 33-25903 - DEC. 06) (BR. 22 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND FIFTH INSURED SERIES, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25904 - DEC. 06) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND SIXTH INSURED SERIES, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-25905 - DEC. 07) (BR. 22 - NEW ISSUE)

- S-8 KAYPRO CORP, 533 STEVENS AVE, SOLANA BEACH, CA 92075 (619) 481-4300 - 1,500,000 (\$660,000) COMMON STOCK. (FILE 33-25930 - DEC. 05) (BR. 9)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 27, 120 S MARKET STE 610, C/O RANSON & CO INC, WICHITA, KS 67202 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: RANSON & CO INC. (FILE 33-25933 - DEC. 06) (BR. 17 - NEW ISSUE)
- S-8 CYBERTEK CORP /DE/, 6133 BRISTOL PKWY, CULVER CITY, CA 90230 (213) 649-2450 - 275,000 (\$704,000) COMMON STOCK. (FILE 33-25934 - DEC. 06) (BR. 9)
- S-2 PRE PAID LEGAL SERVICES INC, 321 E MAIN ST, P O BOX 145, ADA, OK 74820 (405) 436-1234 - 1,546,392 (\$3,000,000) COMMON STOCK. (FILE 33-25937 - DEC. 05) (BR. 9)
- S-8 CLINICAL DATA INC, 1172 COMMONWEALTH AVE, BOSTON, MA 02134 (617) 734-3700 - 10,000 (\$16,250) COMMON STOCK. (FILE 33-25938 - DEC. 06) (BR. 8)
- S-8 CLINICAL DATA INC, 1172 COMMONWEALTH AVE, BOSTON, MA 02134 (617) 734-3700 - 25,000 (\$40,625) COMMON STOCK. (FILE 33-25939 - DEC. 06) (BR. 8)
- F-2 NATIONAL AUSTRALIA BANK LIMITED, 500 BOURKE ST, MELBOURNE, VICTORIA 300 AUSTRALIA, C3 (613) 605-3500 - 800,000 (\$4,288,000) FOREIGN COMMON STOCK. (FILE 33-25960 - DEC. 06) (BR. 1)
- S-3 GRACE W R & CO/NY, 1114 AVE OF THE AMERICAS, GRACE PLZ, NEW YORK, NY 10036 (212) 819-5500 (FILE 33-25962 - DEC. 07) (BR. 1)
- S-4 MAGNA GROUP INC, 19 PUBLIC SQ, BELLEVILLE, IL 62220 (618) 234-0020 - 167,496 (\$2,205,000) COMMON STOCK. (FILE 33-25963 - DEC. 07) (BR. 1)
- S-3 ROHM & HAAS CO, INDEPENDENCE MALL WEST, PHILADELPHIA, PA 19105 (215) 592-3000 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-25964 - DEC. 07) (BR. 2)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED MULTISTATE TAX EXEMPT SE 27, ONE SEAPORT PLAZA 199 WATER STREET, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-25965 - DEC. 07) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 42, ONE SEAPORT PLAZA 199 WATER STREET, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-25966 - DEC. 07) (BR. 16 - NEW ISSUE)
- S-3 CARE PLUS INC, 6700 N ANDREWS AVE STE 700, FT LAUDERDALE, FL 33309 (305) 493-6464 - 295,139 (\$1,180,556) COMMON STOCK. (FILE 33-25970 - DEC. 07) (BR. 6)
- S-1 AIFS INC, 3661 BUCHANAN ST, SAN FRANCISCO, CA 94123 (415) 563-2500 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. (FILE 33-25971 - DEC. 07) (BR. 5)
- S-8 CRS SIRRINE INC, 1177 W LOOP S STE 900, HOUSTON, TX 77027 (713) 552-2000 - 500,000 (\$12,000,000) COMMON STOCK. (FILE 33-25972 - DEC. 07) (BR. 9)
- S-8 DYNASCAN CORP, 6460 W CORTLAND ST, CHICAGO, IL 60635 (312) 889-8870 - 500,000 (\$4,500,000) COMMON STOCK. (FILE 33-25973 - DEC. 07) (BR. 8)
- S-8 CORNUCOPIA RESOURCES LTD, 520 MARINE BLDG, 355 BARRARD STREET, VANCOUVER BC CANADA V6C 2G8, A1 (604) 687-0619 - 2,546,780 (\$5,136,018.70) COMMON STOCK. (FILE 33-25974 - DEC. 07) (BR. 1 - NEW ISSUE)
- S-8 MINNESOTA MINING & MANUFACTURING CO, 3M CENTER, ST PAUL, MN 55144 (612) 733-1110 (FILE 33-25975 - DEC. 07) (BR. 8)
- S-1 SEARS RECEIVABLES FINANCING GROUP INC, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3176 - 515,000,000 (\$515,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-25977 - DEC. 07) (BR. 11)
- S-8 COLLAGEN CORP /DE/, 2500 FABER PL, PALO ALTO, CA 94303 (415) 856-0200 - 284,065 (\$2,081,250) COMMON STOCK. (FILE 33-26007 - DEC. 06) (BR. 8)

REGISTRATIONS EFFECTIVE

Nov. 7: Aristotle Venture Corporation, 33-24113-LA; Baldwin Bancshares Inc., 33-24275-A; Chrysler Financial Corp., 33-16208; The Glenmede Fund, Inc., 33-22884; International Technology Corporation, 33-24040; Leroy Pharmacies Inc., 33-24393-NY; The Marcade Group Inc., 33-24703; Nationwide Variable Account-3, 33-24434; Nerco, Inc., 33-25145; Old Point Financial Corporation, 33-24630; Southwest Capital Corp., 33-23764-LA; Tel-Instrument Electronics Corp., 33-18978.

Nov. 8: Centennial Beneficial Corp., 33-24069; Citizens Bancorp, 33-25343; Data Transmission Network Corporation, 33-23901; Deterministics, Inc., 33-25115-FW; Housing Securities, Inc., 33-24283; Investors Financial Corporation, 33-24455; Kentucky Medical Insurance Co., 33-24538; Marcus & Millichap Pension Ventures, 33-20366; The Microband Companies Incorporated, 33-23702; Minstar, Inc., 33-24449; Opp X, L.P., 33-23455-C; Phoenix Mutual Variable Universal Life Account, 33-23251; Piedmont Aviation, Inc., 33-24873.

Nov. 9: Alltel Corporation, 33-25382; Canadian Dollar Performance Portfolio L.P., 33-16394; Chemical Banking Corporation, 33-25139; Clapton Industries Ltd., 33-24904-NY; Deutsche Mark Performance Portfolio L.P., 33-16393; FPL Group, Inc., 33-24995; Farmstead International Corporation, 33-23096; Future Quest, Inc., 33-22023-D; Gainsco, Inc., 33-25226; Holland Investment, Inc., 33-24277-NY; Hometown Bancshares, Inc., 33-23870; Huntway Partners, L.P., 33-24445; Itel Corporation, 33-24877; Landmark American Historic Properties Limited Partnership, 33-23181; Managed Currency Portfolio L.P., 33-16392; Maryland Cable Corporation/Maryland Cable Holding Corporation, 33-23679, 33-23679-01; Moscom Corporation, 33-25219; Payless Cashway, Inc., 33-23893; Pound Sterling Performance Portfolio L.P., 33-16395; Simplicity Holdings, Inc., 33-21615; TJB Enterprises, Inc., 33-23587-LA; Trump TAJ Mahal, Inc./Trump TAJ Mahal Associates Limited Partnership, 33-22642; Warrentech Corporation, 33-24636; Yen Performance Portfolio L.P., 33-16396.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCE DISPLAY TECHNOLOGIES COM ROBINSON JEFFREY S ET AL	13D	12/ 1/88	29,614 51.8	00742210 0.0	NEW
ALLEGHENY INTL INC BROOKE PARTNERS ET AL	PFD CONV	11/30/88	11.25 0	01737240 N/A	UPDATE
ALZA CORP DEL CIBA GEIGY CORP	CL A	11/21/88	3,262 10.4	02261510 0.0	NEW
AMERICAN NUCLEAR CORP BURKARD JOSEPH T	COM	11/ 1/88	1,414 26.0	02866310 0.0	NEW
AMERICAN SHIP BLDG CO STEINBRENNER GEORGE M III	COM	11/23/88	529 2.8	02960910 7.6	UPDATE
ANAREN MICROWAVE INC ENTWISTLE CO	COM	12/ 7/88	1,173 27.5	03274410 26.2	UPDATE

ACQUISITIONS REPORTS CONT.

AURA SYS JADWITH PETER C	COM	13D	11/30/88	1,647 8.6	05152610 0.0	NEW
AURORA ENVIRONMENTAL INC RUBIN GEORGE	COM	13D	11/30/88	2,096 35.8	05169410 0.0	NEW
BANKERS FIRST CORP COLUMBIA SUSSEX CORP ET AL	COM	13D	12/ 1/88	215 5.0	06615710 0.0	NEW
BASIC RESOURCES INTL GENERALE OCCIDENTALE	DRD	13D	10/21/88	0 0.0	07006399 N/A	UPDATE
BRADLEY REAL ESTATE TR FLATLEY THOMAS J ET AL	SH BEN INT	13D	11/29/88	542 16.1	10458310 15.1	UPDATE
BURNDY CORP DIBNER DAVID ET AL	COM	13D	12/ 5/88	2,059 16.9	12220510 0.0	NEW
BURNDY CORP FRAMATOME S A ET AL	COM	14D-1	12/ 9/88	5,527 45.5	12220510 0.0	NEW
CAMBRIDGE HOLDINGS PUSEY GREGORY S	COM	13D	11/29/88	5,003 15.1	13219810 12.9	UPDATE
CANTON INDUSTRIAL CANTON INVMNT	COM	13D	12/ 1/88	3,048 52.7	13821910 0.0	NEW
CHAPARRAL RES INC SAS ASSOC	COM PAR \$ 0.10	13D	11/29/88	667 5.5	15942020 0.0	NEW
COMPUTER CONSOLES INC STC PLC ET AL	COM	14D-1	12/ 9/88	6,915 53.0	20500310 0.0	NEW
CRAZY EDDIE INC BAUPOST LTD PRTS ET AL	COM	13D	12/ 2/88	1,141 3.7	22522710 5.9	UPDATE
CUMBERLAND FED BANCORPORATIO GREENEBAUM JOHN S	COM	13D	12/ 1/88	125 5.1	23062610 0.0	NEW
DEB SHOPS INC PETRIE MILTON	COM	13D	12/ 5/88	1,842 12.0	24272810 10.9	UPDATE
DEVON ENERGY CORP BRIARWOOD CORP ET AL	COM	13D	9/29/88	736 8.6	25179910 0.0	RVSION
FINANCIAL NEWS NETWORK INC INFOTECHNOLOGY	COM	13D	12/ 7/88	8,099 45.2	31790210 39.4	UPDATE
FOODMAKER INC NEW FULCRUM II L P ET AL	COM	13D	8/28/88	0 0.0	34483910 28.6	RVSION
GENERAL PARAMETRICS CORP GIBRALTAR TRUST ET AL	COM	13D	11/30/88	366 4.7	37047610 6.0	UPDATE
GIBSON C R CO BRADFORD VENTURE PRTRNS ET AL	COM	13D	11/29/88	570 18.2	37476210 0.0	NEW
GREINER ENGR INC NEV WESTCHESTER CAPITAL MGMT	COM	13D	12/ 7/88	107 6.7	39762710 9.1	UPDATE
HORIZON GOLD SHS INC CHEVRON CORP	COM	13D	12/ 1/88	9,000 58.9	44099010 0.0	NEW
HOUSTON OIL ENERGY INC KAMON ROBERT BURTON	COM	13D	12/ 2/88	1,000 5.0	44227810 6.9	UPDATE
INFINITY INC KIRK MICHAEL KENNETH	COM	13D	12/ 1/88	2,475 18.1	45699310 0.0	NEW

ACQUISITIONS REPORTS CONT.

INFINITY INC KIRK RODERIC E	COM	13D	12/ 1/88	2,475 18.1	45699310 0.0	NEW
LSB INDS INC GOLSEN JACK E	COM	13D	8/ 1/88	3,039 61.2	50216010 46.8	UPDATE
LAZARE KAPLAN INTL INC ARSHT ADRIENNE	COM	13D	12/ 5/88	350 11.1	52107810 0.0	NEW
LAZARE KAPLAN INTL INC FELDMAN MYER	COM	13D	12/ 5/88	0 0.0	52107810 10.6	UPDATE
MCR ASSOC BERSON MARC E ET AL	COM	13D	11/ 9/88	15,413 43.6	55270920 2.5	UPDATE
MCR ASSOC FCLP LTD PRNSHP ET AL	COM	13D	11/ 9/88	18,953 53.7	55270920 59.4	UPDATE
MATEC CORP DEL VACCARI EMIL J ET AL	COM	13D	7/28/88	185 5.9	57666710 0.0	NEW
NALCAP HLDGS INC KELVIN ENERGY ET AL	COM	13D	11/21/88	168 11.8	62999510 11.8	UPDATE
NATIONWIDE LEGAL SVCS INC FIRST AMERICAN FINL SVCS	COM	13D	11/21/88	7,165 53.8	63865410 0.0	NEW
DGLEBAY NORTON CO FIRST CAROLINA INVESTORS ET AL	COM	13D	12/ 1/88	132 5.2	67700710 0.0	NEW
PHM CORP GROSFELD JAMES	COM	13D	12/ 5/88	4,596 18.6	69399710 15.4	UPDATE
RANGAIRE CORP SCOTTISH HERITABLE INC	COM	13D	12/ 7/88	1,229 31.9	75280010 29.6	UPDATE
ST IVES LABS CORP REDDING STEPHEN J ET AL	COM	13D	11/28/88	373 5.4	78989510 0.0	NEW
STONERIDGE RES INC SUMMIT RESOURCES INC	COM	13D	11/30/88	3,639 42.0	86183910 26.0	UPDATE
SUFFIELD FINL CORP LATTIZORI G DAVID	COM	13D	12/ 1/88	480 7.4	86473010 6.5	UPDATE
VIDEO JUKEBOX NETWORK INC MORAN ASSET MGMT ET AL	COM	13D	12/ 8/88	796 10.5	92699410 7.7	UPDATE
WESTERN CAPITAL INVT CORP GARCIA E C & CO ET AL	COM	13D	11/30/88	103 1.1	95787810 0.0	UPDATE
WESTERN CAPITAL INVT CORP MUTUAL SEC LIFE INS ET AL	COM	13D	11/30/88	640 6.8	95787810 6.8	UPDATE
XTRA CORP VALUE EQUITY ASSOC ET AL	COM	13D	11/30/88	331 5.3	98413810 0.0	NEW
ROBERT HALF INTL INC FULCRUM III LTD PRNSHP ET AL	COM	13D	11/21/88	3,100 27.4	77032310 27.4	UPDATE
SEAGULL ENERGY CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/ 5/88	711 9.6	81200710 8.6	UPDATE
SNELLING & SNELLING INC INTEGRITY FUND INC ET AL	COM	13D	12/ 2/88	87 7.3	83306010 6.1	UPDATE
TUCKER DRILLING INC TUCKER L J	COM	13D	10/19/88	143 6.9	89865210 9.4	UPDATE

ACQUISITIONS REPORTS CONT.

TUCKER DRILLING INC TUCKER TERRY MARK	COM	13D	11/16/88	89 4.3	89865210 7.0	UPDATE
UNITED TELEVISION INC GAMCO INVESTORS INC ET AL	COM	13D	12/ 6/88	2,214 20.3	91306610 19.2	UPDATE
VISION SCIENCES INC KROON RICHARD E ET AL	COM	13D	11/22/88	4,412 48.3	92790510 0.0	NEW